AUGUST 2020 Current Employment Overview



On September 18, 2020, the Texas Workforce Commission released employment statistics for **August 2020**. Our detailed regional report for researchers and analysts is at <u>http://www.wrksolutions.com/LocalStats</u>. Below are highlights.

8.1% AUGUST Regional Unemployment Rate

- Represents 282,337 people looking for a new job
- **DOWN** from a recent peak of 14.3% in April
- **DOWN** from 9.5% last month
- **UP** from 4.1% from last year
- **HIGHER** than the statewide rate of 7.0%
- LOWER than the national rate of 8.5%

Monthly Change – Employers in the Houston-Galveston region ADDED 5,300 jobs in August 2020, which is not far off from the average for August of 7,400 jobs added.

The primary drivers of this August's growth were increases in Trade, Transportation, and Utilities, Other Services, and Professional and Business Services. Education and Health Services showed the biggest decline with a loss of 4,500 jobs

• Year-over-Year Change – Total Nonfarm employment was DOWN 5.8%

Currently all 11 sectors show flat or negative growth year over year

• COVID-19

On September 17, 2020, Governor Abbott announced the next phase of reopening, which including increased capacity for restaurants and retailers, but bars remain closed.

The Texas Workforce Commission will release September 2020 employment figures on October 16, 2020. If you have any questions, please contact Ron Borski: <u>ron.borski@wrksolutions.com</u> or Parker Harvey: <u>parker.harvey@wrksolutions.com</u> Additional labor market data is available at <u>http://www.wrksolutions.com/for-employers/understand-the-local-labor-market</u>



The Texas Workforce Commission will release April 2018 employment figures on May 23, 2018. If you have any questions, please contact Ron Borski: <u>ron.borski@wrksolutions.com</u> or Parker Harvey: <u>parker.harvey@wrksolutions.com</u> Additional labor market data is available at <u>http://www.wrksolutions.com/for-employers/understand-the-local-labor-market</u>

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