Current Employment Overview



On March 26, 2021 the Texas Workforce Commission released employment statistics for **February 2021**. Our detailed regional report for researchers and analysts is at <u>http://www.wrksolutions.com/LocalStats</u>.Below are highlights.

8.4%

FEBRUARY Regional Unemployment Rate (not seasonally adjusted)

- Represents 283,203 people looking for a new job
- **DOWN** from a recent peak of 14.3% in April 2020
- **UP** from 8.2% last month
- UP from 3.8% from last year
- **HIGHER** than the statewide rate of 7.5%
- **HIGHER** than the national rate of 6.6%

Monthly Change: Employers in the Houston-Galveston region ADDED 6,900 jobs in February 2021

Job growth came from the following sectors:

- o Government +9,900
- o Construction +1,500
- o Leisure and Hospitality +600.

Year-over-Year Change: Total Nonfarm employment was DOWN 7.3%

This represents a decrease of 233,000 jobs from February 2020 to February 2021

• COVID-19

COVID-19 resulted in the loss of -361,400 jobs over March and April 2020. The region has recovered slightly less than half to date.

The Texas Workforce Commission will release March 2021 employment figures on April 16, 2021. If you have any questions, please contact Ron Borski: <u>ron.borski@wrksolutions.com</u> or Parker Harvey: <u>parker.harvey@wrksolutions.com</u> Additional labor market data is available at <u>http://www.wrksolutions.com/for-employers/understand-the-local-labor-market</u>