FEBRUARY 2022

Current Employment Overview



On March 25, 2022 the Texas Workforce Commission released employment statistics for **February 2022.** Our detailed regional report for researchers and analysts is at http://www.wrksolutions.com/LocalStats. Below are highlights.

5.3%

FEBRUARY Regional Unemployment Rate (not seasonally adjusted)

- Represents 184,582 people looking for a **new job**
- DOWN from a peak of 13.3% in April 2020
- **DOWN** from 5.5% last month
- **DOWN** from 7.6% from last year
- **HIGHER** than the statewide rate of 4.7%
- **HIGHER** than the national rate of 4.1%

Monthly Change – Employers in the Houston-Galveston region ADDED 45,500 jobs in February 2022

- Largest ever gain in the month of February
- Top-3 Drivers of month-to-month Job Growth in February:
 - Professional and Business Services: +10,400
 - Leisure and Hospitality: +9,900
 - o Government: +7,300

Year-over-Year Change – Total Nonfarm employment was UP 6.5%

- This represents 193,000 jobs added over the year
- Currently 11 out of 11 sectors show growth year-to-year

COVID-19

• Employment remains about 62,200 jobs, or 1.9% below February 2020 pre-pandemic levels

The Texas Workforce Commission will release March 2022 employment figures on April 15, 2022.

 $If you have any questions, please contact Ron Borski: \underline{ron.borski@wrksolutions.com} \ or \ Parker Harvey: \underline{parker.harvey@wrksolutions.com} \\$

Additional labor market data is available at http://www.wrksolutions.com/for-employers/understand-the-local-labor-market

