

JULY 2020

Current Employment Overview



On August 21, 2020, the Texas Workforce Commission released employment statistics for **July 2020**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

9.4%

JULY Regional Unemployment Rate
(not seasonally adjusted)

- Represents 319,349 people looking for a **new job**
- **DOWN** from a recent peak of 14.3% in April
- **DOWN** from 9.7% last month
- **UP** from 4.1% from last year
- **HIGHER** than the statewide rate of 8.2%
- **LOWER** than the national rate of 10.5%

- **Monthly Change – Employers in the Houston-Galveston region SHED 22,200 jobs in July 2020, which reflects typical seasonal patterns that occur each July. Excluding those effects employers SHED 2,700 jobs**

The majority of the 22,000 jobs lost were in Government (i.e. public education), which is in line historically for the month of July

- **Year-over-Year Change – Total Nonfarm employment was DOWN 6.0%**
This represents a decrease of 188,400 jobs from July 2019 to July 2020

- **COVID-19**

The Texas Workforce Commission allocated additional childcare funds to help more families work and support the local economy.

Individuals receiving unemployment benefits as a result of the pandemic will soon receive an additional \$300 per week.

The Texas Workforce Commission will release August 2020 employment figures on September 18, 2020.

If you have any questions, please contact Ron Borski: ron.borski@wrksolutions.com or Parker Harvey: parker.harvey@wrksolutions.com

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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