

On August 19, 2022 the Texas Workforce Commission released employment statistics for **July 2022**. Our detailed regional report for researchers and analysts is at <u>http://www.wrksolutions.com/LocalStats</u>. Below are highlights.

4.8%

JULY Regional Unemployment Rate (not seasonally adjusted)

- Represents 168,442 people looking for a **new job**
- DOWN from a peak of 13.3% in April 2020
- UNCHANGED from last month
- **DOWN** from 6.6% from last year
- **HIGHER** than the statewide rate of 4.3%
- **HIGHER** than the national rate of 3.8%

Monthly Change – Employers in the Houston-Galveston region ADDED 900 jobs in July 2022

- Only the second time the region has added jobs in July
- Top-3 Drivers of month-to-month Job Growth in June:
 - Professional and Business Services: +5,900
 - Trade, Transportation, and Utilities: +5,200
 - Education and Health Services: +3,100

Year-over-Year Change – Total Nonfarm employment was UP 6.1%

- This represents 188,900 jobs added over the year
- Currently 11 out of 11 sectors show growth year-to-year

COVID-19

• Since peaking at 446,307 in May 2020, the number of unemployed workers in the Gulf Coast Region has fallen by -274,084

The Texas Workforce Commission will release August 2022 employment figures on September 16, 2022. If you have any questions, please contact Ron Borski: <u>ron.borski@wrksolutions.com</u> or Parker Harvey: <u>parker.harvey@wrksolutions.com</u> Additional labor market data is available at <u>http://www.wrksolutions.com/for-employers/understand-the-local-labor-market</u>