## **NOVEMBER 2020**

## **Current Employment Overview**



On December 18, 2020, the Texas Workforce Commission released employment statistics for **November 2020.** Our detailed regional report for researchers and analysts is at <a href="http://www.wrksolutions.com/LocalStats">http://www.wrksolutions.com/LocalStats</a>. Below are highlights.

8.9%

**NOVEMBER** Regional Unemployment Rate (not seasonally adjusted)

- Represents 309,221 people looking for a **new job**
- **DOWN** from a recent peak of 14.3% in April
- **UP** from 7.7% last month
- **UP** from 3.7% from last year
- **HIGHER** than the statewide rate of 8.0%
- **HIGHER** than the national rate of 6.4%
- Monthly Change Employers in the Houston-Galveston region ADDED 25,800 jobs in November

The primary drivers of growth were increases in Trade, Transportation and Utilities; Government; and Education and Health Services

Year-over-Year Change – Total Nonfarm employment was DOWN 4.6%

This represents a decrease of 147,300 jobs from November 2019 to November 2020

## COVID-19

The region's job market continues to recover from the pandemic and oil downturn this spring, but 40% of the jobs lost earlier this year have not yet been recovered.

The Texas Workforce Commission will release December 2020 employment figures on January 22, 2021.

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