

AUGUST 2022

Current Employment Overview



On September 16, 2022, the Texas Workforce Commission released employment statistics for **August 2022**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

4.6%

AUGUST Regional Unemployment Rate
(not seasonally adjusted)

- Represents 163,110 people looking for a **new job**
- **DOWN** from a peak of 13.3% in April 2020
- **UP** by 0.2% from last month
- **DOWN** from 6.3% from last year
- **HIGHER** than the statewide rate of 4.2%
- **HIGHER** than the national rate of 3.8%

Monthly Change – Employers in the Houston-Galveston region **ADDED 5,400 net jobs in August 2022**

- Top-3 Drivers of month-to-month Job Growth in June:
 - Leisure & Hospitality +6,000
 - Professional and Business Services +5,300
 - Education and Health Services +3,700

Year-over-Year Change – Total Nonfarm employment was **UP 6.2%**

- This represents 191,900 more jobs compared to this period last year
- Currently 10 out of 11 sectors show year-to-year growth. Only Government sector in Houston showed a decrease in jobs compared to this month in 2021.

COVID-19

- Total Nonfarm employment for the Houston area stands at 3,273,100, which now exceeds the February 2020 pre-pandemic level of 3,192,200.

The Texas Workforce Commission will release September 2022 employment figures on October 21, 2022.

If you have any questions, please contact Ron Borski: ron.borski@wrksolutions.com or Parker Harvey: parker.harvey@wrksolutions.com

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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