APRIL 2024

Current Employment Overview



On May 17, 2024, the Texas Workforce Commission released employment statistics for **April 2024.** Our detailed regional report for researchers and analysts is at http://www.wrksolutions.com/LocalStats. Below are highlights.

3.8%

APRIL Regional Unemployment Rate (not seasonally adjusted)

- Represents 139,352 people looking for a job
- **DOWN** from a peak of 13.5% in April 2020
- **DOWN** from 4.3% last month
- **UNCHANGED** from 3.8% last year
- **HIGHER** than the statewide rate of 3.5%
- **HIGHER** than the national rate of 3.5%

Monthly Change – Employers in the Houston region added 19,100 jobs over the month consistent with April each year.

- The top-3 drivers of over-the-month Job growth this April were:
 - Leisure and Hospitality: +6.300
 - Professional and Business Services: +3,900
 - o Construction: +2.300

Year-over-Year Change – Total Nonfarm employment was up 80,700 jobs or 2.4%

- A year prior, growth stood at 136,200; growth is expected to continue slowing to pre-pandemic levels of 60,000 to 70,000 jobs by year-end.
- Currently, 10 out of 11 sectors show over-the-year growth led by Private Education and Health Services,
 Government, and Professional and Business Services.

The Texas Workforce Commission will release May 2024 employment figures on June 21, 2024.

If you have any questions, please contact Mohammad Ahmadizadeh: <u>Mohammad.Ahmadizadeh@wrksolutions.net</u> or Parker Harvey: <u>parker.harvey@wrksolutions.com</u>

Additional labor market data is available at http://www.wrksolutions.com/for-employers/understand-the-local-labor-market

