SEPTEMBER 2022

Current Employment Overview



On October 21, 2022, the Texas Workforce Commission released employment statistics for **September 2022.** Our detailed regional report for researchers and analysts is at <u>http://www.wrksolutions.com/LocalStats</u>. Below are highlights.

4.2%

SEPTEMBER Regional Unemployment Rate (not seasonally adjusted)

- Represents 118,513 people looking for a **new job**
- DOWN from a peak of 13.3% in April 2020
- **DOWN** by 0.4% from last month
- DOWN from 5.7% from last year
- **HIGHER** than the statewide rate of 3.8%
- **HIGHER** than the national rate of 3.3%

Monthly Change – Employers in the Houston-Galveston region ADDED 14,900 net jobs in September 2022

- Top-3 Drivers of month-to-month Job Growth in September:
 - Government +19,400
 - Leisure & Hospitality +4,800
 - Professional and Business Services +3,100

Year-over-Year Change – Total Nonfarm employment was UP 6.1%

- This represents 188,400 more jobs compared to this period last year
- Currently all 11 sectors show year-to-year growth

COVID-19

• Total Nonfarm employment for the Houston area stands at 3,285,600, which now exceeds the February 2020 pre-pandemic level of 3,192,200.

The Texas Workforce Commission will release September 2022 employment figures on November 18, 2022. If you have any questions, please contact Ron Borski: <u>ron.borski@wrksolutions.com</u> or Parker Harvey: <u>parker.harvey@wrksolutions.com</u> Additional labor market data is available at <u>http://www.wrksolutions.com/for-employers/understand-the-local-labor-market</u>

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