

# JULY 2024

## Current Employment Overview



On August 16, 2024, the Texas Workforce Commission released employment statistics for **July 2024**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

# 4.8%

**JULY** Regional Unemployment Rate  
(not seasonally adjusted)

- Represents 180,700 people looking for a job
- **DOWN** from a peak of 13.5% in April 2020
- **UNCHANGED** from 4.8% last month
- **UP** from 4.5% last year
- **HIGHER** than the statewide rate of 4.4%
- **HIGHER** than the national rate of 4.5%

**Monthly Change – Employers in the Houston region shed 30,000 jobs over the month above the historical average reduction of 15,600 jobs each year.**

- The top-3 drivers of over-the-month Job loss this July were:
  - Government: -17,900
  - Private Education and Health Services: -4,600
  - Professional and Business Services: -3,300

**Year-over-Year Change – Total Nonfarm employment was up 74,500 jobs or 2.2%**

- A year prior, growth stood at 99,300; growth is expected to continue slowing to pre-pandemic levels of 60,000 to 70,000 jobs by year-end.
- Currently, 10 out of 11 sectors show over-the-year growth led by Government, Private Education and Health Services, and Construction.

The Texas Workforce Commission will release August 2024 employment figures on September 20, 2024.

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Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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