

JUNE 2024

Current Employment Overview



On July 19, 2024, the Texas Workforce Commission released employment statistics for **June 2024**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

4.8%

JUNE Regional Unemployment Rate
(not seasonally adjusted)

- Represents 179,398 people looking for a job
- **DOWN** from a peak of 13.5% in April 2020
- **UP** from 4.0% last month
- **UP** from 4.4% last year
- **HIGHER** than the statewide rate of 4.5%
- **HIGHER** than the national rate of 4.3%

Monthly Change – Employers in the Houston region added 6,500 jobs over the month below the historical average of 11,000 jobs each year.

- The top-3 drivers of over-the-month Job growth this June were:
 - Construction: +4,600
 - Other Services: +3,500
 - Professional and Business Services: +1,700

Year-over-Year Change – Total Nonfarm employment was up 78,000 jobs or 2.3%

- A year prior, growth stood at 139,800; growth is expected to continue slowing to pre-pandemic levels of 60,000 to 70,000 jobs by year-end.
- Currently, 10 out of 11 sectors show over-the-year growth led by Private Education and Health Services, Government, and Construction.

The Texas Workforce Commission will release July 2024 employment figures on August 16, 2024.

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Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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