

SEPTEMBER 2024

Current Employment Overview



On October 18, 2024, the Texas Workforce Commission released employment statistics for **September 2024**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

4.4%

SEPTEMBER Regional Unemployment Rate
(not seasonally adjusted)

- Represents 166,746 people looking for a job
- **DOWN** from a peak of 13.5% in April 2020
- **DOWN** from 4.7% last month
- **UP** from 4.2% last year
- **HIGHER** than the statewide rate of 4.1%
- **HIGHER** than the national rate of 3.9%

Monthly Change – Employers in the Houston region added 11,700 jobs over the month above the historical average of 5,900 jobs each year.

- The top-3 drivers of over-the-month Job growth this September were:
 - Government: +13,900
 - Construction: +2,300
 - Private Education and Health Services: +1,900

Year-over-Year Change – Total Nonfarm employment was up 75,100 jobs or 2.2%

- A year prior, growth stood at 103,100; growth is expected to continue slowing to pre-pandemic levels of 60,000 to 70,000 jobs by year-end.
- Currently, 10 out of 11 sectors show over-the-year growth led by Private Education and Health Services, Construction, and Professional and Business Services.

The Texas Workforce Commission will release October 2024 employment figures on November 15, 2024.

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Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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